

**ADDENDUM #2**

**REQUEST FOR QUALIFICATIONS FOR HOUSING REAL ESTATE CO-DEVELOPER**

**POSTED May 23, 2017**

1. Question: Is there any particular manner in which you want to see the exhibit responses numbered and submitted or should we submit the exhibits under the stated section and then number in sequence:

Answer: It is your decision on how you wish to present the responses and exhibits as long as everything is provided as requested in the RFQ.

2. Question: When we submit our electronic copy of our response, do we need to include the audited annual corporation financial statement although we are required to submit it in a sealed envelope marked "confidential".

Answer: You can submit the confidential audit in a sealed envelope.

3. Question: A request was made to see the financial structure for Hilltop Landings, a new development site that we opened in June, 2016.

Answer:

1 <sup>st</sup> Mortgage FHA-HUD 221 (d)	\$4,500,000.00
Deferred Developer Fees	\$ 243,267.41
GP Contribution	\$ 100.00
Pasco County Home Funding	\$ 1,250,001.80
Tax Credit	\$4,940,194.00
FHFC Home Loan	\$3,300,000.00
Pasco County SHIP Funding	\$ 500,000.00
Total Source Funding	\$14,733,563.21